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Commodity Daily | 15 May 2025

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	3177.25	3250.31	-73.06	-2.25%
COMEX Silver	32.2268	32.928	-0.7012	-2.13%
WTI Crude Oil	63.15	63.67	-0.52	-0.82%
Natural Gas	3.492	3.647	-0.155	-4.25%
LME Copper	9606.5	9600	7	0.07%
LME Zinc	2765	2705	60	2.22%
LME Lead	1996.5	1989	7.5	0.38%
LME Aluminium	2528.5	2490	38.5	1.55%
Currencies				
Dollar Index	101.039	101.003	0.036	0.04%
USDINR	85.2763	85.3425	-0.0662	-0.08%
EURUSD	1.1175	1.1185	-0.001	-0.09%
Global Equity Indices				
BSE Sensex	81331	81148	182	0.22%
Hang Seng Index	23641	23108	532	2.30%
Shanghai	3404	3375	29	0.86%
S&P 500 Index	5893	5887	6	0.10%
Dow Jones	42051	42140	-89	-0.21%
Nasdaq	21319	21198	122	0.57%
FTSE 500	8585	8603	-18	-0.21%
CAC Index	7837	7874	-37	-0.47%
DAX Index	23527	23639	-112	-0.47%

GLOBAL MARKET ROUND UP

- ⇒ Bullion fell over 2.0% on Wednesday due to indications that the Federal Reserve will implement fewer rate cuts than previously expected, while diminishing tensions between the US and China reduced demand for safe-haven assets.
- ⇒ The hawkish tone from several Federal Reserve members has also negatively impacted bullion. Mary Daly indicated that the strength of the economy gives policymakers the ability to be patient. Philip Jefferson noted that tariffs and related uncertainties could slow growth and increase inflation, but he believes that monetary policy is well-equipped to respond.
- ⇒ Yields on US Treasuries have increased because investors believe the Federal Reserve will delay lowering borrowing costs longer than previously expected. This expectation is fueled by a more optimistic economic outlook following the US-China trade truce.
- ⇒ Crude oil retreated from the day's high and closed in red as a report said Iran is willing to forgo nuclear weapons in a deal with the US in exchange for sanctions relief. Furthermore, the fall was extended after government data showed US crude stockpiles rose 3.45 million barrels, the biggest gain since March, overshadowing relief from the US-China trade truce and causing WTI futures to dip 0.8% to settle near \$63 a barrel.
- ⇒ Natural gas fell for the third straight day due to a lower demand outlook. Forecasts of mild weather in northern states are expected to reduce cooling demand, which counteracts the record heat in Texas. Trader attention has now turned to today's weekly storage report.



⇒ **Trading Range: 90900 to 92080**

⇒ **Intraday Trading Strategy: Sell Gold Mini Jun Fut at 91950 SL 92400 Target 91420/90900**



⇒ **Trading Range: 93500 to 95480**

⇒ **Intraday Trading Strategy: Sell Silver Mini Jun Fut at 94750-94780 SL 95080 Target 93900/93750**

MCX Crude Oil Future



⇒ **Trading Range: 5195 to 5380**

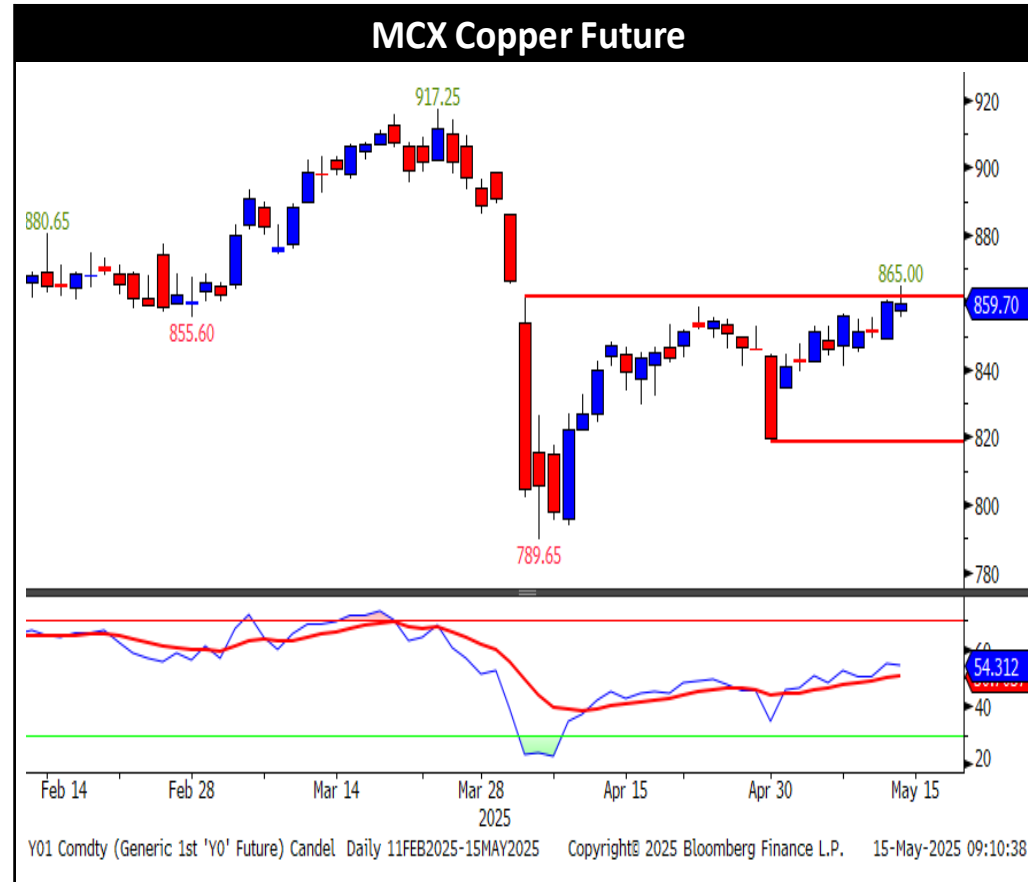
⇒ **Intraday Trading Strategy: Sell Crude Oil May Fut at 5325-5335 SL 5380 Target 5225**

MCX Natural Gas Future



⇒ **Trading Range: 280 to 312**

⇒ **Intraday Trading Strategy: Sell Natural Gas May Fut at 303-304 SL 312 Target 294/288**



⇒ **Trading Range: 845 to 865**

⇒ **Intraday Trading Strategy: Sell Copper May Fut at 858.80 SL 865.0 Target 850**



⇒ **Trading Range: 254 to 263**

⇒ **Intraday Trading Strategy: Sell Zinc May Fut at 262.0 SL 264.8 Target 259.0**

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	92651	89363	91007	91636	93280	94295	95939	94300	95159	45.6
Silver	95848	91792	93820	94643	96671	97876	99904	96164	96593	46.3
Crude Oil	5403	5239	5321	5369	5451	5485	5567	5303	5215	54.7
Natural Gas	302	281	291	295	306	312	323	310	291	46.9
Copper	860	842	851	855	865	869	879	856	850	53.7
Zinc	260	246	253	257	263	266	273	254	250	61.7
Lead	178	176	177	178	179	180	181	178	177	52.3
Aluminium	243	233	238	241	246	248	253	238	234	61.3

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Jun-25	93143	93666	92022	92265	-1.48%	11867	-4%	14208	29%
Silver	04-Jul-25	96650	97053	95025	95466	-1.34%	20218	19%	17139	-1%
Crude Oil	19-May-25	5384	5436	5354	5418	-0.22%	9759	-24%	18423	-24%
Natural Gas	27-May-25	308	309	298	299	-3.42%	14072	8%	84327	-19%
Copper	30-May-25	857	865	856	860	-0.05%	4705	-7%	7775	5%
Zinc	30-May-25	256	262	256	261	1.80%	2121	3%	4180	24%
Lead	30-May-25	179	179	178	179	0.11%	291	7%	504	7%
Aluminium	30-May-25	241	245	240	244	1.79%	3805	-4%	1966	18%

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HDFC securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 Phone: (022) 3075 3400 Fax: (022) 2496 5066

Compliance Officer: Murli V Karkera Email: complianceofficer@hdfcsec.com Phone: (022) 3045 3600

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